

Submitted by: ASSEMBLY MEMBERS STARR,  
COFFEY

Reviewed by: Assembly Counsel  
For reading: February 24, 2009

CLERK'S OFFICE

APPROVED

Date: 2-24-09 ANCHORAGE, ALASKA  
AR NO. 2009-44

**A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY RELATING TO  
POTENTIAL REVENUE SHARING BY THE STATE OF ALASKA IN 2009.**

WHEREAS, the Alaska State Legislature is considering municipal revenue sharing as part of the 2009-2010 state budget; and

WHEREAS, if the Legislature approves a revenue sharing appropriation, the Municipality of Anchorage will participate in the revenue sharing program along with other communities; and

WHEREAS, the Municipality of Anchorage relies heavily on property taxes to fund the municipal budget; and

WHEREAS, in these unprecedented financial times, it is incumbent upon the Municipality of Anchorage to fully fund and balance the municipal budget through cost reduction measures while minimizing the burden on taxpayers;

NOW, THEREFORE, the Anchorage Assembly resolves that:

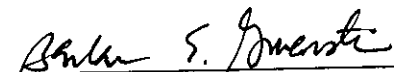
**Section 1.** If the Alaska State Legislature approves a revenue sharing appropriation for the fiscal year 2009-2010 budget, and if the Governor approves the revenue sharing appropriation so that funds are made available to the Municipality of Anchorage in 2009, all such revenue sharing funds will be applied to property tax relief with none of the funds being applied to additional expenditures within the 2009 Municipal budget, or to resolve any 2009 Municipal budget deficit.

**Section 2.** All state revenue sharing appropriations shall be applied to reduce property taxes in a manner such that the revenue sharing does not impact the municipal tax cap calculation.

PASSED AND APPROVED by the Anchorage Assembly this 24<sup>th</sup> day of February, 2009.

  
Chair

ATTEST:

  
Municipal Clerk